

Dynamics of Net Issuance (mln GEL)	Jan	Feb	Mar	Apr- Dec
Issuance	270	270	270	2140
T-Bills	70	70	70	360
T-Bonds	200	200	200	1780
Redemption	40	138	40	911
T-Bills	40	40	40	450
T-Bonds	-	98	-	461
Liability Management Operations (LMO)	100	50	50	340
Net Issuance	230	132	230	939
Cumulative Net Issuance	230	362	592	1600*

Data is presented in nominal terms.

*-Includes additional demand from Primary Dealers.